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Our Reference No: MNRCC/C/06
Your Reference No:

Communications should be addressed to:
The Principal Secretary



MINISTRY OF NATURAL RESOURCES AND
CLIMATE CHANGE
PRIVATE BAG 350
LILONGWE 3

30th November 2023

Hestian Innovation Ltd.
Private Bag 7
Lilongwe.

Attn: Mr. Conor Fox

Dear Sir,

WAIVER ON 10% OF VERIFIED EMISSION REDUCTIONS (VERS) RESERVED FOR GOVERNMENT OF MALAWI'S NDC AND OTHER MITIGATION REPORTING PURPOSES FOR GOLD STANDARD BIOMASS ENERGY FOR CONSERVATION PROGRAMME (GS11677)

Reference is made to your email dated 24th November, 2023 requesting Government of Malawi through the Ministry of Natural Resources and Climate Change provide a waiver of reserving 10% of Verified Emission Reductions (VERs) for its reporting on Nationally Determined Contributions (NDCs) and other domestic mitigation purposes.

Following your request, and further to our letters dated 8th and 29th of November, 2023, I would like to advise that Government has considered your request and therefore grants a waiver for the 1,529,125 million tCO_{2e} VERs that are issued and planned to be auctioned at the 28th Conference of Parties to the United Nations Framework on Climate Change (CoP28) in Dubai, the United Arab Emirates. Take note that the project emission reduction or removals generated will be reported each calendar year and will be issued as ITMOs in conformity to the Malawi Carbon Trading regulatory Framework provisions.

I further wish to confirm that:

- a) authorisation applies to GS VERs issued to the project with vintages (i.e. the year in which the emission reduction occurs) between 2021-2030;
- b) 1 million tCO_{2e} per calendar year is a target (not a limitation per se);
- c) the Letter of Authorisation restricts the use of authorised ITMOs towards any other country's NDC reporting;
- d) first transfer of corresponding adjustment is to be on issuance

This letter therefore serves as a reference to organizations and partner institutions that play an important role in the programming to aid provision of necessary support relevant to this process and engagement.

I look forward to your cooperation to comply with the issues outlined in the letter.

Yours sincerely,

Yusuf Mkungula, PhD.

SECRETARY OF NATURAL RESOURCES AND CLIMATE CHANGE